

**Macroeconomics Practice
Exam #4 Answer Key**

Q#	Ans.	Unit	Topic
1	E	1	1.2- Production possibilities
2	C	5	5.7- AS/AD
3	B	2	2.3- Unemployment
4	E	3	3.8- Fiscal policy
5	C	2	2.1- GDP
6	B	5	5.2- Phillips curve
7	B	4	4.1- Bond prices
8	D	6	6.4- Foreign exchange
9	B	2	2.6- GDP deflator
10	D	3	3.3- Aggregate supply
11	D	1	1.6- Supply and demand
12	C	2	2.1- GDP
13	B	5	5.3- Quantity theory
14	A	3	3.8- Fiscal policy
15	D	5	5.2- Phillips curve
16	E	4	4.6- Fiscal and monetary
17	C	5	5.2- Phillips curve
18	E	3	3.8- Fiscal policy
19	B	5	5.5- Crowding out
20	A	2	2.1- GDP
21	B	4	4.4- Money multiplier
22	D	2	2.4- CPI
23	A	3	3.7- Monetary policy
24	E	5	5.7- Economic growth
25	E	6	6.1- Balance of payments
26	B	1	1.3- Comparative advantage
27	C	3	3.6- AS/AD
28	A	3	3.8- Fiscal policy
29	D	4	4.7- Loanable funds
30	B	3	3.4- AS/AD

Q#	Ans.	Unit	Topic
31	D	6	6.2- Foreign exchange
32	E	2	2.3- Unemployment
33	D	4	4.6- Monetary policy
34	D	3	3.2- Spending multiplier
35	B	4	4.4- Monetary policy
36	B	6	6.1- Balance of payments
37	C	2	2.3- Unemployment
38	C	5	5.5- Loanable funds
39	D	6	6.6- Foreign exchange
40	D	3	3.9- Fiscal policy
41	A	2	2.1- Indicators
42	A	2	2.5- Inflation
43	E	3	3.6- AS/AD
44	C	4	4.5- Money market
45	C	5	5.2- Phillips curve
46	D	6	6.1- Balance of payments
47	B	4	4.6- Monetary policy
48	C	4	4.4- Money multiplier
49	D	3	3.6- AS/AD
50	A	2	2.3- Unemployment
51	B	4	4.6- Fiscal/monetary
52	C	4	4.4- Monetary base
53	A	3	3.7- Fiscal Policy
54	E	6	6.6- Foreign exchange
55	D	5	5.1- Monetary policy
56	B	4	4.2- Real vs nominal rates
57	C	5	5.7- Public policy
58	C	2	2.4- CPI
59	C	3	3.6- AS/AD
60	E	4	4.4- Money market